



OUR GREAT
THANKSGIVING

2021 Stewardship Campaign

Direct Charitable Contribution from Your IRA

Do you have an Individual Retirement Account (IRA)?

Are you 70 ½ or older?

Will you use the increased standard deduction on your tax return because it is greater than your itemized deductions under the new tax law?

Why not consider a direct charitable contribution from your IRA to GPMC?

If you are 70 ½ or older, you can give up to \$100,000 tax-free from a Traditional IRA to charity each year. These direct gifts are not taxable to you. You essentially get a tax deduction for the charitable contribution even if you don't itemize.

A direct gift from your IRA to GPMC may be a tax-advantageous way to give to the church.

As always, consult with your tax and financial advisors regarding your particular situation.